



General Assembly

January Session, 2007

Raised Bill No. 236

LCO No. 1449

01449_____BA_

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING CONNECTICUT BANKS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 36a-250 of the general statutes is
2 amended by adding subdivision (42) as follows (*Effective October 1,*
3 *2007*):

4 (NEW) (42) Organize an interim Connecticut bank pursuant to
5 subsection (p) of section 36a-70 solely for the acquisition of an existing
6 bank or to facilitate any other corporate transaction as provided in said
7 subsection. Nothing in this subdivision shall be deemed to invalidate
8 or otherwise affect any such acquisition or other transaction entered
9 into before the effective date of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	36a-250(a)
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Statement of Purpose:

To clarify certain powers of Connecticut Banks.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]